

Sl No.

To,

The Regional Head/Branch Head

All Scheduled Bank

Jabalpur (M.P)

**Subject: Invitation of Quotations for Callable Fixed Deposit (FD) Interest Rates.**

Dear Sir/Madam,

This office intends to invest its funds in **Callable Fixed Deposits** (with premature withdrawal facility) with Scheduled Banks. In view of this, competitive interest rates are invited from your bank.

You are requested to submit your maximum **Callable Rates** for the specified categories and tenures in the format provided below:

**Format for Submission of Callable Interest Rates**

S.No.	Deposit Amount Category (Slab)	Callable Rate for 12 to 18 months (% p.a)	Callable Rate for 18 month and above (% p.a)	Remark (if any)
1.	Up to ₹2 Crore			
2.	₹2 Crore to ₹5 Crore			
3.	₹5 Crore and above			

**Terms & Conditions:**

- Mandatory Callable Rates:** The quoted rates must strictly be for **Callable Deposits** allowing premature withdrawal. Non-Callable / locked-in deposit rates will not be accepted.
- Submission Mode:** The quotation must be submitted strictly in a **physical Sealed Envelope** super-scribed with "*Quotation for Callable Fixed Deposit Interest Rates*".
- Authorized Signatory:** Rates must be quoted on the bank's official letterhead, duly signed and stamped by the competent branch authority.
- Financial Soundness Declaration:** The quoting bank must be a Scheduled Commercial Bank compliant with RBI's latest regulatory norms regarding Capital Adequacy Ratio (CAR/CRAR) and Net Non-Performing Assets (NPA). A brief confirmation of the bank's rating/financial health must be enclosed.
- Validity of Rates:** The bank must explicitly mention the exact date and time until which the quoted bulk rates will remain valid for our acceptance.

6. **No Auto-Renewal & Maturity Proceeds:** Upon maturity, the bank shall not automatically renew the deposit. The entire principal along with accrued interest must be credited directly to the Authority's designated bank account via RTGS/NEFT/Electronic mode without any hidden remittance fees or transaction charges.
7. **Zero-Penalty Partial Withdrawal Facility:** The bank must allow partial/part-premature withdrawal of the deposit in times of institutional exigency. **No premature penalty or reduction** in interest rate shall apply to the broken/withdrawn amount.
8. **Remaining Balance Protection:** The remaining balance left in the Fixed Deposit account after any partial withdrawal must continue to earn the originally contracted interest rate without any penalty or modification.
9. **Right to Split or Reject Bids:** This Authority reserves the absolute right to accept or reject any or all quotations without assigning any reason. The Authority also reserves the right to split the total investment amount among multiple high-ranking banks to mitigate risk.
10. **Deadline:** The sealed envelope must reach this office on or before **15 July 2026 by 05:00 PM.** Quotations received after the deadline or in unsealed envelopes will be rejected.
11. **Quotation Opening Schedule:** The received sealed quotations will be opened on **16 July 2026 at 12:00 PM.** in the presence of the JDA Finance Committee and authorized representatives of the participating banks who wish to attend.

Yours faithfully,

  
 Chief Executive Officer  
 Jabalpur Development Authority  
 JABALPUR  
 For  
 Jabalpur Development Authority  
 Jabalpur

  
 Accounts Officer  
 Jabalpur Development Authority  
 JABALPUR

1707/12

08/07/26

**Copy forwarded for information and necessary action to:**

1. The Lead District Manager (LDM), Jabalpur (M.P.) – with a request to circulate this invitation among all Scheduled Commercial Banks operating within the district to ensure wide participation.
- ✓ 2. Assistant Programmer, Computer Section, JDA, Jabalpur –for uploading on JDA website.
3. Office Copy